

**PUNJAB COMMUNICATIONS LIMITED**

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Mohali)-160071

(CIN:L32202PB1981SGC004616) (Web: www.puncom.com)



**AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2024**

*(Rs in Lacs)*

PART I						
Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	587.80	311.75	334.51	1504.59	1058.87
2	Other income	161.95	159.37	244.71	696.13	802.38
<b>3</b>	<b>Total Revenue (1+2)</b>	<b>749.75</b>	<b>471.12</b>	<b>579.22</b>	<b>2200.72</b>	<b>1861.25</b>
4	Expenses					
	a) Cost of materials consumed	246.31	110.42	37.63	556.54	397.88
	b) Purchases of Stock-in-Trade	125.51	1.03	-	156.97	25.29
	c) Change in inventories of finished goods, Stock-in-Trade and work-in-	(40.25)	(29.19)	58.08	(104.19)	47.55
	d) Excise duty	-	-	-	-	-
	e) Employee benefits expense	344.49	391.98	417.90	1,485.86	1,940.62
	f) Finance costs	1.10	47.49	2.25	49.57	3.56
	g) Depreciation and amortisation expense	5.14	5.16	5.10	19.79	23.14
	h) Other expenses	113.80	80.66	43.30	307.27	291.82
	<b>Total expenses (4)</b>	<b>796.10</b>	<b>607.55</b>	<b>564.26</b>	<b>2,471.81</b>	<b>2,729.86</b>
5	Profit/(Loss) before exceptional items and tax (3-4)	(46.35)	(136.43)	14.96	(271.09)	(868.61)
6	Exceptional Items- Employees Expense . Please refer Note 5	-	-	-	(261.77)	(693.85)
7	Exceptional Items-Interest Income under OTS- Please refer Note 6	1,548.08	-	-	1,548.08	-
<b>8</b>	<b>Profit/(Loss) before tax (5-6+7)</b>	<b>1,501.73</b>	<b>(136.43)</b>	<b>14.96</b>	<b>1,015.22</b>	<b>(1,562.46)</b>
9	Tax Expense					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
<b>10</b>	<b>Profit / (Loss) for the period from continuing operations (8-9)</b>	<b>1,501.73</b>	<b>(136.43)</b>	<b>14.96</b>	<b>1,015.22</b>	<b>(1,562.46)</b>
<b>11</b>	<b>Profit/(Loss) for the period</b>	<b>1,501.73</b>	<b>(136.43)</b>	<b>14.96</b>	<b>1,015.22</b>	<b>(1,562.46)</b>
12	<b>Other Comprehensive Income</b>					
	(i) Re-measurement gains/(losses) on defined benefit obligations	15.95	(4.84)	(33.30)	3.68	(14.10)
	<b>Other Comprehensive Income/(Expenses)</b>	15.95	(4.84)	(33.30)	3.68	(14.10)
<b>13</b>	<b>Total Comprehensive Income for the period (11+12) (Comprising</b>	<b>1,517.68</b>	<b>(141.27)</b>	<b>(18.34)</b>	<b>1,018.90</b>	<b>(1,576.56)</b>
<b>14</b>	<b>Earnings per Equity Share (EPS) :</b>	<b>12.49</b>	<b>(1.13)</b>	<b>0.12</b>	<b>8.44</b>	<b>(13.00)</b>
	<b>(b) Diluted</b>	<b>12.49</b>	<b>(1.13)</b>	<b>0.12</b>	<b>8.44</b>	<b>(13.00)</b>
15	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36
16	Reserves excluding Revaluation Reserve as per balance sheet of previous				1,678.26	659.36
Notes						
1	The aforesaid Audited Financial Results for the Quarter and Year ended 31st March, 2024 have been taken on record by the Board of Directors in their meeting held on 28th May, 2024.					
2	The above financial results are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 being mandatory w.e.f. April 1, 2017.					
3	In terms of Regulation 33(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Chief Executive Officer and Chief Financial Officer do hereby certify that financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.					
4	The company is primarily engaged in the business of telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per Ind AS-108 dealing with "Operating Segments". Other Income for the period includes, a sum of Rs.64.95 lacs being Interest on the Investments made by the company, Rs.91.13 lacs being Rental Income (Other income for the year includes, interest on investments is Rs. 298.89 lacs and Rental income of Rs. 387.82 lacs).					
5	Exceptional Item represents Rs.261.77 lacs ( Previous year Rs. 693.85 Lacs) which the company had paid to its 8 employees during the year 2023-24 and to 22 employees during the previous year 2022-23 , who have opted for the VRS scheme implemented by the Company.					
6	Exceptional item represents Rs. 1548.08 lacs towards the interest income of the company during the period and during the year under one time settlement (OTS) from U.P. Co-Operative Spinning Mills Federation Ltd.					
7	The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.					
8	Further, the figures for the last quarter ended 31.03.2024 and 31.03.2023 are the balancing figures between audited figures in respect of the respective full financial year and the published figures for the nine months ended 31.12.2023 and 31.12.2022 respectively.					
For and on behalf of the Board of Directors						
	For Jain & Associates. Chartered Accountants Statutory Auditors		Sd/- Managing Director		Sd/- CFO	
	Place : S.A.S. Nagar (Mohali)					
	Dated : May 28, 2024					